



Press release / Pressemelding

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COMPLETION OF MERGER BETWEEN AUSTEVOLL FISK AS AND NORWAY PELAGIC AS

Reference is made to earlier notices, the last dated on 15th April 2011, in respect of the merger between Austevoll Fisk AS and Norway Pelagic AS pursuant to the merger plan dated 22nd March 2011.

The creditor notice period for the merger expired on 19th June 2011, and the parties have today announced that the merger between the companies will be completed upon registration in the Register of Business Enterprises ("Foretaksregisteret").

Austevoll Seafood ASA will upon completion of the merger receive 2,768,954 new shares in Norway Pelagic ASA, and will after the completion increase its shareholding in Norway Pelagic ASA to 7,978,994 shares. The ownership of Austevoll Seafood ASA in Norway Pelagic ASA will be increased from 33.27 % to 43.3% of the total shares and votes in the company.

The merger will come into force upon registration in the register of Business Enterprises ("Foretaksregisteret"), which is scheduled to take place on or around 1 July 2011.

This information is obligatory pursuant to the Norwegian Securities Trading Act Section 4-2.

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